

Proposal by the Board of Directors of Orion Corporation to the Annual General Meeting 2012 concerning the distribution of distributable equity

The Board of Directors proposes to the Annual General Meeting that EUR 0.12 per share be distributed from the reserve for invested unrestricted equity as a repayment of capital. The repayment of distributable equity would be paid to shareholders entered in the Company's register of shareholders maintained by Euroclear Finland Ltd on 23 March 2012, the record date for dividend payment. The payment date is 4 April 2012.

Shareholders having not transferred their shares to the book-entry system by the aforementioned record date shall receive the distribution only after their shares have been transferred to the book-entry system.

Espoo, 7 February 2012

Orion Corporation
Board of Directors