

Proposal by the Board of Directors to amend Sections 5 and 9(1) of the Articles of Association

The Board of Directors proposes to the Annual General Meeting that 5 § of the Articles of Association be amended so that the last sentence of 5 § concerning the maximum age (67 years) of a person to be elected member of the Board of Directors be removed. Due to the amendment, 5 § of the Articles of Association would in its entirety be as follows:

“The Board of Directors shall comprise at least five (5) and at most eight (8) members. The term of the members of the Board of Directors shall end at the end of the Annual General Meeting of the Shareholders following the election. The General Meeting of the Shareholders shall elect the Chairman of the Board of Directors and the Board of Directors shall elect the Vice Chairman of the Board of Directors, both for the same term as the other members.”

The Board of Directors additionally proposes that the first paragraph of 9 § of the Articles of Association be amended to correspond to the amended wording of the Auditing Act. Due to the amendment, the first paragraph of 9 § of the Articles of Association would in its entirety be as follows:

“The company shall have one auditor, which shall be Authorised Public Accountants.”

Espoo, 8 February 2017

Orion Corporation  
Board of Directors